



Principal Account number: 1085611

As a terminating participant in the Group Term Life and/or Voluntary Term Life programs provided by Washburn University and underwritten by Principal Life Insurance Company, you may have options for continuing coverage.

Conversion of Group Term Life and Voluntary Term Life Insurance

Individual Purchase Rights (conversion) allow qualifying individuals previously covered under Group Term Life and/or Voluntary Term Life policies, to buy individual life insurance coverage without proof of good health. Coverage is provided through an individual Life Insurance policy issued by Principal Life Insurance Company. Dependents may also convert their Voluntary Term Life coverage independent of the employee's conversion. The minimum amount of coverage you may convert is \$1,000 to the maximum amount of insurance you had under your former employer's policy.

You must apply for conversion coverage within 31 days of losing coverage.

Portability of Voluntary Term Life Insurance

If you participated in the Voluntary Term Life insurance program, you also have the option of porting the coverage in lieu of conversion. You select the amount of coverage that you wish to maintain. Proof of good health is not required unless you elect to increase your coverage amount. The minimum amount of coverage you may continue is \$10,000.

You may also elect to continue coverage for any covered dependents if you continue your coverage. Proof of good health is not required unless you elect to increase a dependent's coverage amount.

You must apply for portability coverage within 60 days of losing coverage.

For more information and access to conversion/portability documents, visit:

<https://www.principal.com/Washburn>

It's not necessary for you or Washburn to complete the "Employer to Complete" section, as that information has already been provided to the insurance carrier.

Or

Questions regarding the coverages you have and the amounts you are eligible for should be directed to Washburn University Human Resources, benefits@washburn.edu or call 785-670-1538.